

Town of Longmeadow  
Minutes of the Finance Committee  
February 8, 2023 – Longmeadow High School-room A15

Finance Committee Members present: Nora MacKay-Chair, William Welch-Vice Chair, Erica Weida-Clerk, Mauri Garrett Jr, Andrew Lam, John Dineen

Visitors: Paul Pasterczyk-Interim Finance Director, Jason DuCharme-Town Accountant

The meeting was called to order at 7:00 pm.

**Visitor comments:**

There were no visitor comments

**Approval of Minutes:**

The committee voted on the following meeting minutes:

The minutes of the 6/15/2022 were approved by the Chairperson due to a change in committee members from last fiscal year to this fiscal year.

(The open meeting law allows public bodies to choose the method for approving their minutes, including approval by the public body chair alone, by majority vote, or by consent of the body approved, unless there is an objection.)

A motion was made and seconded to accept the minutes of the 9/21/2022 meeting as presented.  
(Approved 5-0) John Dineen abstained

A motion was made and seconded to accept the minutes of the 10/5/2022 meeting as presented.  
(Approved 5-0) Nora Mackay abstained

**FY24 Budget update:**

Paul Pasterczyk gave the following updates on the FY24 budget:

The Scantic Valley Regional Health Trust voted to raise the health insurance rate by a modest two percent for FY24

Final numbers for local aid will not be available for another 30 days. The possible increase for FY24 has estimated local aid between three to four percent.

As of February 8<sup>th</sup> interest revenue has seen a significant increase due to an increase in interest rates

Final meetings with departments are scheduled for March 6<sup>th</sup> with the Select Board

**Budget Calendar and Future Meetings:**

The Finance Committee will receive the FY24 budget for review on March 6<sup>th</sup>.

A Joint meeting with the Select Board is scheduled for March 6<sup>th</sup>

The next Finance Committee Meeting is scheduled for March 23<sup>rd</sup> in order to review warrant articles

The Finance Committee's recommendations are due to the Select Board's office on March 29th

**Council on Aging Revolving Fund:**

The committee voted to increase the amount authorized to spend for the council aging. The new approved amount was increased to \$150,000 for FY23. This is in accordance with MA General Law 44 s 53 E ½

**Long Range Plan Steering Committee:**

The Long Range Plan Steering Committee is looking for a representative from the Finance Committee to attend their future meetings. Erica Weida volunteered to be the committee's representative.

**Community Preservation:**

The Community Preservation Committee made the Finance Committee aware of two projects approved by the CPC committee that will appear on the upcoming town meeting warrant in May. The projects are as follows:

Glenbrook field renovation \$50,000

ADA compliance renovations for the elementary school's playground equipment \$555,000

Other:

The Finance Committee will be advertising to fill a vacant seat

Motion to adjourn at 8pm (Approved 6-0)

